



The Commission on
INDEPENDENT
Colleges & Universities
in New York

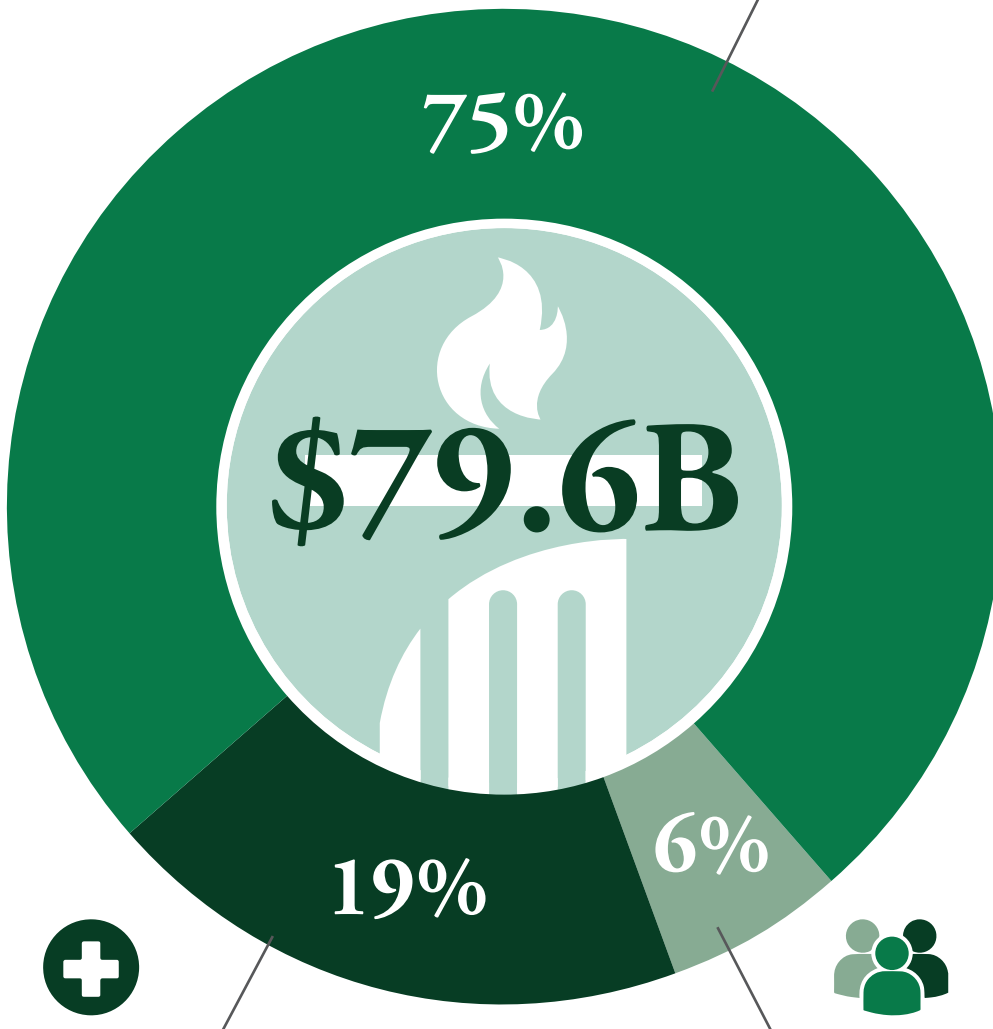
Driving **ECONOMIC IMPACT**

Independent Sector colleges and universities continue to be a strong economic force in New York State, contributing \$79.6 billion to New York's economy in 2015.



Institutional Impact

Research, construction, instruction, salaries, and spillover spending



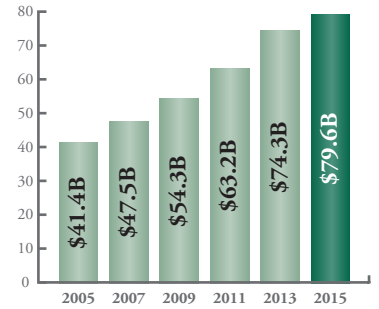
Academic Medical Centers

Patient revenue attributable to AMCs, estimated benefits of residents and fellows, and other indirect and induced efforts

Students & Visitors

Discretionary spending by 491,600 students at local restaurants, retail outlets, etc., and money spent by campus visitors at sporting events, conferences, parents' weekends, etc.

Continued Strength



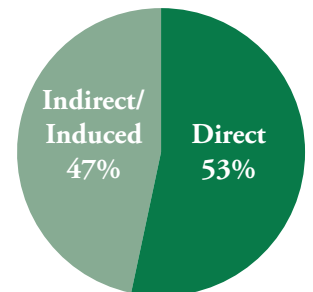
Generating 406,300 Direct and Indirect Jobs

179,700
institutional

210,000
indirect/induced

16,600
construction

Payroll Impact: \$28.1 Billion



Taxes Paid by Private College Employees Exceed \$2 Billion

